



Governmental & Military

OTCEI

means

Over-The-Counter Exchange of
India



MERCHANT BANK



Introduction OF OTCEI

- Started in 1992 after the role models of NASDAQ(national association of securities dealers automated quotation) and JASDAQ.

- The OTCEI was started with the objective of providing a market for the smaller companies that could not afford the listing fees of the large exchanges and did not fulfill minimum requirements for listing.
- It aimed at creating a fully decentralized and transparent Over the counter exchange of India was market.

INTRODUCTION OF STOCK MARKET

A company form of organization is a business entity which is established under provision of India`s Companies Act 1956, through promotion, incorporation and floatation.

FEATURES OF OTCEI

- **Use of Modern Technology**
- **Restrictions for other stocks**
- **Restrictions for large companies**
- **Base Capital requirement for members**

FEATURES OF STOCK MARKET

- Market for securities**
- Deals in second hand securities**
- Regulates trade in securities**
- Allows dealings only in listed securities**

FUNCTION AND PURPOSE OF STOCK MARKET

- The stock market is one of the most important sources for companies to raise money.
- This allows businesses to be publicly traded, or raise additional capital for expansion by selling shares of ownership of the company in a public market.